

**Financial Model**

<b>Option</b>	<b>Net Present Value over 25 years £m</b>
<b>Option 1 Switch off 20% of Lights Permanently</b> Option 1 with no energy increase Option 1 including 10% rise in electricity prices in 2013/14 and another 10% in 2018/19 Option 1 including 5% annual rise year on year in electricity prices from 13/14	-3.790 -4.531 -6.661
<b>Option 2 Part night lighting and Dimming – Permanent Installation</b> Option 2 with no energy increase Option 2 Part night light and dimming including 10% rise in electricity prices in 2013/14 and another 10% in 2018/19 Option 2 Part night light and dimming including 5% annual rise year on year in electricity prices from 13/14	-4.884 -5.307 -8.212
<b>Option 3 Part night lighting and Dimming - Management System</b> Option 3 with no energy increase Option 3 Management System including 10% rise in electricity prices in 2013/14 and another 10% in 2018/19 Option 3 Management System including 5% annual rise year on year in electricity prices from 13/14	-4.876 -5.424 -9.184
<b>Option 4 LED Lanterns</b> Option 4 with no energy increase Option 4 LED Lantern Savings including 10% rise in electricity prices in 2013/14 and another 10% in 2018/19 Option 4 LED Lantern Savings including 5% annual rise year on year in electricity prices from 13/14	-0.602 -0.883 -2.812